

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1468

January 20, 2014

**SUMMARY OF BILL:** Authorizes the county legislative body, upon a two-thirds majority vote, to donate or transfer any parcel of real property owned by the county to a nonprofit charitable organization located within the county. Requires the county legislative body to devise written guidelines when such property transfer or donation may be authorized and such guidelines shall provide that any property transfer shall be to promote the general welfare of the residents of the county.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Due to multiple unknown factors, a precise impact to local government cannot be determined; however, any fiscal impact will be permissive.**

Assumptions:

- The provisions of the bill do not impact state government.
- It is assumed the establishment of guidelines for property donation or transference can be conducted at a regularly scheduled legislative meeting.
- The fiscal impact to local government as a result of this bill is dependent upon several unknown factors, such as the number of counties who will opt to donate or transfer parcels of property, the current value of any property donated or transferred, what the donated property will be utilized for in the future, and what the county is currently expending for any maintenance of such property. However, any impact to local government will be permissive.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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